

Rank in 2013	Average of rank over 3 years	School name	Country	Programme name	Weighted salary (US\$)	Value for money rank	Employed at three months (%)
1	1	University of St Gallen	Switzerland	Master of Arts in Strategy and International Management	80,081	1	100 (71)
2	2	ESCP Europe	France, UK, Germany, Spain, Italy	ESCP Europe Master in Management	64,800	32	88 (62)
3	-	WHU Beisheim	Germany	Master of Science in Management	97,050	7	95 (94)
4	4	HEC Paris	France	HEC Master of Science in Management	76,130	24	96 (47)
5	7	Rotterdam School of Management, Erasmus University	Netherlands	MSc in International Management	68,452	5	89 (100)
5	-	IE Business School	Spain	Master in Management	79,076	16	94 (88)
7	4	Cems	See table note	Masters in International Management	62,672	3	88 (47)
8	7	Essec Business School	France	Master of Science in Management	73,424	21	92 (71)
9	13	HHL Leipzig Graduate School of Management	Germany	Master of Science in Management	88,402	20	95 (100)
10	10	Esade Business School	Spain	MSc in International Management	66,240	10	92 (92)
11	8	EMLyon Business School	France	Master of Science in Management	55,159	48	95 (78)
12	13	Imperial College Business School	UK	MSc Management	60,557	60	82 (82)
13	12	Grenoble Graduate School of Business	France	Master in International Business	56,216	49	89 (74)
14	14	Edhec Business School	France	Edhec Master in Management	56,580	54	96 (92)
14	16	City University: Cass	UK	MSc in Management	56,133	38	72 (90)
16	14	Mannheim Business School	Germany	MSc Business Administration	75,970	2	93 (78)
17	22	Università Bocconi	Italy	Master of Science in International Management	58,539	57	96 (62)
18	12	Indian Institute of Management, Ahmedabad	India	Post Graduate Programme in Management	94,313	69	100 (100)
19	-	Indian Institute of Management, Calcutta	India	Post Graduate Programme	81,650	68	100 (100)
20	29	Eada	Spain	Master in International Management	54,861	40	89 (88)
20	-	London School of Economics and Political Science	UK	MSc Management	69,628	70	92 (50)
22	21	WU (Vienna University of Economics and Business)	Austria	International Business Administration	55,180	11	98 (96)
23	19	Stockholm School of Economics	Sweden	Master Program in Business and Management	59,889	14	100 (73)
24	-	Iéseg School of Management	France	Master of Science in Management	48,104	52	78 (91)
25	29	Kozminski University	Poland	Master in Management	53,580	28	91 (84)
26	22	ESC Toulouse	France	Masters in Management	49,010	51	88 (45)
27	23	HEC Lausanne	Switzerland	Master of Science in Management	54,159	15	57 (72)
28	26	Louvain School of Management	Belgium	Master in Business Engineering	50,658	23	95 (65)
29	29	Skema Business School	France, US, China	Global Master of Science in Management	47,555	58	84 (75)
29	32	Vlerick Business School	Belgium	Masters in General Management	58,682	8	95 (96)
31	25	Audencia Nantes	France	Audencia Master in Management	52,878	47	91 (81)
31	27	Solvay Brussels School of Economics and Management	Belgium	Master in Business Engineering	53,440	19	99 (90)
33	32	University of Strathclyde Business School	UK	Strathclyde MBM	47,038	46	93 (71)
34	-	Télécom Business School	France	Integrated Masters in Management	50,942	35	93 (64)
35	34	Aston Business School	UK	MSc International Business	51,716	42	88 (65)
36	-	ESC Montpellier	France	Master in Management	44,434	36	94 (97)
36	-	ESC Rennes	France	Master in Management	44,778	59	91 (79)
38	-	Kedge Business School	France	Master in Management	47,280	55	86 (81)
39	-	Neoma Business School	France	Master in Management	49,211	62	88 (85)
40	40	Copenhagen Business School	Denmark	Master of Science in General Management	57,515	9	73 (98)
41	34	Maastricht University School of Business and Economics	Netherlands	MSc in International Business	56,978	4	92 (47)
42	42	Antwerp Management School	Belgium	Master of Global Management	42,331	30	91 (79)
43	38	Aalto University	Finland	Master of Science in Economics and Business Administration	51,538	18	92 (97)
44	-	Sun Yat-sen Business School	China	SYSBS Master in Management	55,032	26	100 (84)
45	53	Bradford University School of Management	UK	MSc Management	48,529	31	94 (45)
46	57	Manchester Business School	UK	MSc International Business and Management	46,464	44	93 (44)
47	46	Shanghai Jiao Tong University: Antai	China	Masters in Management	62,008	12	100 (100)
48	41	HEC Montreal	Canada	Master of Science in Administration	54,839	22	77 (89)
49	-	University of Sydney Business School	Australia	Master of Management	53,294	41	67 (61)
50	57	Durham University Business School	UK	MSc Management	44,246	56	89 (74)
51	50	University of Bath School of Management	UK	MSc in Management	37,629	65	75 (84)
52	60	Católica Lisbon School of Business and Economics	Portugal	MSc in Business Administration	37,470	66	99 (99)
53	54	Tilburg University, TiasNimbas	Netherlands	International MSc in Business Administration	49,907	64	86 (93)
54	45	IAE Aix-en-Provence, Aix-Marseille University GSM	France	MSc in Management	48,387	25	72 (84)
54	55	Nova School of Business and Economics	Portugal	International Masters in Management	37,498	43	84 (95)
56	56	University College Dublin: Smurfit	Ireland	MSc Business	47,548	29	72 (86)
57	49	Aarhus School of Business	Denmark	Master of Science in Finance and International Business	54,241	13	67 (30)
58	-	Leeds University Business School	UK	MSc International Business	40,820	63	87 (79)
59	51	University of Cologne, Faculty of Management	Germany	Master of Science Business Administration	64,576	6	66 (30)
60	55	ICN Business School	France	Master in Management	43,469	61	67 (72)
61	50	NHH	Norway	MSc in Economics and Business Administration	51,965	17	98 (39)
62	-	Politecnico di Milano School of Management	Italy	Master of Science in Management Engineering	43,699	34	77 (66)
63	61	University of Edinburgh Business School	UK	MSc in Management	42,482	67	84 (55)
64	62	Nyenrode Business Universiteit	Netherlands	Master of Science in Management	57,077	45	86 (81)
65	-	St Petersburg State University Graduate School of Management	Russia	Master of International Business	36,982	50	35 (82)
66	60	University of Economics, Prague	Czech Republic	Business Economics and Management	37,188	37	94 (87)
67	64	Lancaster University Management School	UK	MSc Management	42,752	53	61 (45)
68	-	Corvinus University of Budapest	Hungary	MSc in Management and Leadership	40,141	33	84 (74)
69	-	Warsaw School of Economics	Poland	MSc in Management	40,882	27	83 (52)
70	68	BI Norwegian Business School	Norway	Master of Science in Business	52,273	39	89 (53)

### Table notes

Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. Some 200 points separate the top programme, University of St Gallen, from the school ranked number 70. The top 10 participants, from University of St Gallen to Esade Business School, form the top group of Masters in Management providers. The second group, headed by EMLyon Business School, spans schools ranked 11th to 31st. Differences between schools are small within this group. The 20 Schools within the third group headed by University of Strathclyde Business School are similarly close together. The remaining 18 schools make up the fourth group.